



AIR TRANSPORT



DISTRICT LODGE 142

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VARIG BANKRUPTCY UPDATE

As you know, Varig, S. A.'s appeal of the United States District Court order requiring Varig to pay IAM all severance benefits, vacation and sick day accruals and notice pay due and owing its IAM-represented employees, under the terms of our Collective Bargaining Agreement, has been pending before the United States Court of Appeal for the Second Circuit since August 14, 2007. The parties completed briefing the issues in the case in November 2007.

We have just been informed that the Second Circuit has finally scheduled oral arguments for Tuesday, October 28, 2008.

As always, if you have any questions, please contact Angela Serranzana, an attorney with Guerrieri, Edmond, Clayman & Bartos, the law firm representing IAM. She can be reached at 202-639-1569 or aserranzana@geclaw.com.

We will keep you advised of future developments as they occur. With best wishes, I remain

Sincerely and fraternally,

Eduardo Diaz-Green

Eduardo Diaz-Green
General Chairman
District 142

EDG/slb

cc: R. Roach, Jr.
T. Brickner
J. Adinolfi
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142 Executive Board

POST ON ALL IAM BULLETIN BOARDS

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