



**AIR TRANSPORT**



**DISTRICT LODGE 142**

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## **IAM/AIR WISCONSIN NATIONAL PENSION FUND INFORMATIONAL MEETING**

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Your negotiating committee received excellent feedback from our members at the Norfolk station concerning the last informational meeting held to explain the IAM National Pension Fund. Based on your feedback, we saw the need to provide an additional class. On March 25, 2009 a class will be held for all shifts at 0700, 1700 and 2100 at the ORF hangar. Jeanelle Gmitter, IAM NPF Representative, Sean Ryan, GC from District Lodge 142 and Bruce Turner, Air Wisconsin Pension Committee will be in attendance for the presentation and to answer any questions about the IAM National Pension Fund.

The IAM National Pension Fund began in 1960. And through the decades of the '60s, '70s, '80s, and '90s, the Fund has grown stronger. In 1960, the Fund had one employer contributing 10 cents an hour per employee. In 2009, it now has over 1,750 contributing employers. The current maximum contribution rate is \$13.00 per hour. Combined with growing employer contributions and solid investment performance the fund's assets have risen from \$0 in 1960 to \$320 million in 1978 and \$9 billion today. This growth has allowed the Fund to pay an increasing level of benefits to retired members --- from \$18,000 in 1960 to \$21 million in 1978, over \$170 million in 1998 and currently more than \$342 million per year --- a total of more than \$2.0 billion dollars paid out to date. These are not only measures of growth, but of stability and security for both the Fund and you, its members, today and into the future.

This brief overview of the fund in no way can provide you with the comprehensive knowledge you need to make an informed decision about the National Pension Fund. Please plan on attending the meetings in Norfolk to learn more. You can also learn more about the IAM NPF on the web at [www.iamnfpf.org](http://www.iamnfpf.org). We look forward to seeing you on March 25.

Sincerely and fraternally,

James M. Samuel      Sean Ryan  
**GENERAL CHAIRMEN**

Jerry Lemke              Gary Vargo  
**NEGOTIATING COMMITTEE MEMBERS**

JMS/slb

cc: R. Roach, Jr.  
S. Pantoja  
T. Brickner  
District 142 Executive Board  
opeiu #320

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