



AIR TRANSPORT



DISTRICT LODGE 142

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IAM / Continental Micronesia, Inc. **Airlines Update**

The Company announced on June 13, 2008, that it will be closing Saipan and suspending flights out of Guam to Bali, Hong Kong and Manilla. Since the announcement, the Union has been in discussions with the Company concerning this reduction in flights.

The Company advised the Union that it will be offering EOP (Early Out) and COLA (Company offered leaves) programs. They also said that bid line hours will be reduced. Management will be conducting meetings explaining the downsizing, reduced hours, and offered programs starting June 16, 2008. Your Local Committee will be in attendance.

We will keep you advised of all future developments.

Fraternally yours,

Tom Higginbotham
PRESIDENT-DIRECTING
GENERAL CHAIRPERSON

Ken Boone
GENERAL CHAIRPERSON

TH/tf

cc: R. Roach, Jr.
S. Pantoja
T. Brickner
District 142 Executive Board

opeiu #320

POST ON ALL IAM BULLETIN BOARDS