

February 3, 2015 File: AAF-18

2015-16

Allied Highlights – DCA

This has been a difficult negotiation. We believed this contract is a fair and positive package.

- 1. All current employees will received a \$170.00 signing bonus at ratification
- 2. All employees on the wage scale have continued uninterrupted up the scale. Each extension of the contract we made sure you were protected.
- 3. For the employees who had reached the top of scale as of 2/1/15, an extension bonus of \$125.00 per quarter will be accrued from 10/1/14, and will be payable quarterly. If any employee over scale leaves the company, the accrued bonus will be paid.
- 4. The health insurance cost is unchanged, and the opt-out payment has been increased from \$125.00 per month to \$40.00 per week for a single, \$50.00 per week for an employee+1, and \$60.00 per week for a family.
- 5. The current IAM national pension fund will be moved to the IAM National 401K plan as of 6/30/15. The company will continue to make the same contributions to the plan unchanged.
- 6. For employees who have been with the company for over 10 years there is an offer of a buyout payment of \$10,000.00. Notice must be submitted within 15 days of the ratification of the contract.
- 7. Vacation, Holidays & Sick days are unchanged.

In Solidarity,

7im McCulloch

Tim McCulloch General Chair

TM/tf

S. Pantoja

J. Tiberi

T. Klima I. Levy

142 Executive Board

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POST ON ALL IAM BULLETIN BOARDS