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American Airlines Pension Update

Dear American Airlines IAM Member:

We are pleased to announce that American Airlines has agreed a rehabilitation plan to strengthen the IAM National Pension Fund and protect your retirement benefits. American and the IAM have jointly agreed to the NPF's Preferred Schedule of the Rehabilitation Plan. This means that American chose to increase the Company's financial contribution, to ensure your future monthly benefit at age 65 will not be reduced because of the Rehabilitation Plan.

IAM District 142 General Chairs have been briefed by representatives of the IAM National Pension Plan and will be in the field meeting with members and answering questions over the coming weeks. Contact your IAM District 142 General Chair for more details.

In addition, the IAM NPF has created a <u>video</u> to help explain the Rehabilitation Plan in more detail. If you have additional questions, please contact the IAM NPF directly at 866-262-1296.

Fraternally,

Dave Supplee

PRESIDENT & DIRECTING GENERAL CHAIR

DS/slb

cc:

S. Pantoja

J. Tiberi

T. Klima

District 142 Executive Board

opeiu #277

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